



## Jinchuan on the hunt

JINCHUAN Group International Resources CEO Peter Albert says now is the right time to “go shopping”.

Kristie Batten 05 Apr 2016 12:12 News



The company is the Hong Kong-listed subsidiary of Chinese major Jinchuan Group and Albert said its major shareholder was very supportive.

“This is a time of great opportunity,” Albert said at Mines and Money Asia today in Hong Kong.

He said JGIR had been “aggressively” looking for some time.

“There are lots of frogs and we’ve kissed quite a few frogs and we’ve not yet made a marriage with a prince,” he said.

Albert said the only reason JGIR hadn’t already made acquisitions was optimistic valuations.

“Whenever a project is presented, it’s presented in the best possible light,” he said.

Things the company is looking out for is geology, infrastructure, safety and security, government policy, and workability.

JGIR is looking all over but is comfortable with Africa and Asia, and would prefer pre-production or production assets.

While the parent company is associated with nickel as one of the world’s top three producers, Albert said JGIR would look at most commodities except bulks.

“The key to any opportunity is grade – grade is king,” Albert said.

“In the old perspective, grade forgave a lot of sins. In the new perspective, it ensures you have a robust project.”

Albert formerly worked with Owen Hegarty as CEO of former Martabe mine owner G-Resources.

Hegarty’s EMR Capital recently acquired the Indonesian mine as G-Resources moved away from mining.

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